

REGIONAL NEWS

SOUTHERN AFRICA

Editorial

DEAR READERS

Switzerland's clean-energy engagement in Zimbabwe shows how targeted partnerships can turn climate goals into inclusive economic progress, particularly by empowering women-led renewable energy enterprises. By backing EEP Africa through

the Swiss Agency for Development and Cooperation, Switzerland demonstrates that combining climate finance with private-sector development can build lasting resilience where reliable power is needed most. Read the full article.

WARM REGARDS, GISELA PIERCEY



GISELA PIERCEY,
EDITOR «SWISS REVIEW
SOUTHERN AFRICA»

Zimbabwe:

Powering Inclusion: Switzerland's Commitment to Clean Energy in Zimbabwe

How a Swiss-backed partnership is driving renewable energy, economic opportunity and climate resilience.

Switzerland is deepening its long-term commitment to sustainable development in Zimbabwe through targeted support for clean energy and inclusive economic growth. At the centre of this engagement is Switzerland's contribution to the Energy and Environment Partnership Africa Trust Fund (EEP Africa), a regional initiative designed to accelerate renewable energy solutions across Eastern and Southern Africa.

In Zimbabwe, the programme responds to a pressing national challenge: critically low access to reliable electricity, particularly in rural and underserved areas. Frequent outages, limited grid connections and climate-stressed infrastructure continue to undermine livelihoods, economic produc-



Zimbabwe's green energy growth has been slowed by limited investment.

tivity and social development.

While Zimbabwe has adopted policies promoting renewable energy and green growth, progress has been slowed by limited investment, weak enforcement and structural barriers in the energy market. The private sector is widely recognised as essential to expanding clean energy access, yet many early-stage enterprises struggle to secure financing, technical expertise and investor confidence.

EEP Africa addresses these constraints through a blended support model that combines grants, business development services and investment facilitation. Switzerland plays a key role in enabling this model by supporting EEP Africa's activities specifically in Zimbabwe.

The current project phase runs from December 2025 to December 2029, with Switzerland committing CHF 4.85 million. The initiative aims to contribute simultaneously to climate change mitigation, poverty reduction and inclusive economic development. A strong focus is placed on gender

equality, with women-led clean energy enterprises prioritised for support. These businesses gain access to financing, capacity building, mentorship and market opportunities, enabling them to grow and deliver affordable, climate-resilient energy solutions to vulnerable communities.

Beyond direct support to enterprises, the project seeks broader systemic impact. Medium-term outcomes include increased availability and uptake of high-quality renewable energy technologies, enhanced technical and business readiness of project developers, stronger investor engagement and the successful scaling of innovative early-stage projects. Investor networks, matchmaking platforms and market intelligence tools are used to connect entrepreneurs with financiers and stimulate clean energy market growth. High-potential pilot projects receive targeted technical assistance and knowledge-sharing support to replicate proven solutions in new regions.

The results of earlier project phases illustrate the programme's impact. Previous support enabled 18 renewable

energy companies in Zimbabwe and Zambia to deploy innovative solutions and develop scalable business models. More than 92,000 people gained access to clean and reliable energy, improving livelihoods and resilience in off-grid and under-served communities. These companies mobilised over €12.3 million in climate finance and achieved a cumulative reduction of more than 111,000 tons of carbon dioxide emissions.

The project is implemented in partnership with international and regional actors, including private-sector organisations, non-governmental partners and multiple European donor countries. Overall coordination and oversight are provided by the Swiss Agency for Development and Cooperation, reflecting Switzerland's broader International Cooperation Strategy and its emphasis on sustainable, private-sector-led solutions. By supporting renewable energy entrepreneurs and strengthening market ecosystems, Switzerland is contributing to a more resilient, inclusive and climate-smart energy future for Zimbabwe.

Source: TechnoServe.org

MOZAMBIQUE

UBS-Owned Credit Suisse Charged by Swiss Prosecutors Over Mozambique 'Tuna Bonds' Scandal



UBS-owned CS is involved in something fishy.

Swiss federal prosecutors have filed an indictment against UBS-owned Credit Suisse, accusing the bank of failing to prevent money laundering linked to the infamous Mozambique 'Tuna Bonds' scandal that plunged the African nation into a severe economic crisis a decade ago.

The charges, filed by Switzerland's Office of the Attorney General

(OAG), allege that Credit Suisse and its legal successor, UBS, are criminally liable due to organizational deficiencies that prevented the detection and reporting of illicit transactions. UBS, which took over the troubled Credit Suisse in 2023, has firmly ejected the allegations, stating it will “vigorously defend our position.”

The case relates to more than \$2 billion in hidden loans that Credit Suisse arranged between 2013 and 2014 for three Mozambican state-owned companies, ostensibly to fund maritime security and a state-owned tuna fishing fleet. Instead, large portions of the funds were allegedly embezzled, creating a massive, undisclosed national debt that the Mozambican parliament had not approved.

The current OAG indictment focuses on a specific transaction that occurred in 2016. Approximately \$7.9 million was allegedly transferred from the Mozambique Finance Ministry to accounts held

by a foreign consulting company at Credit Suisse in Switzerland.

The OAG alleges the money was obtained or facilitated through the bribery of Mozambican public officials and misconduct in the public sector. Shortly after the money was credited, the account holder transferred \$7 million to accounts in the United Arab Emirates.

The OAG’s primary charge against the bank centers on its failure to take “all the required and reasonable organizational measures” in 2016 to prevent the money laundering. Specifically, the indictment highlights “considerable defects” in the bank’s risk management, compliance, and internal directives systems.

A key element of the OAG’s case involves a former Credit Suisse compliance officer, who has also been charged with money laundering. Prosecutors allege that when the

bank initiated enquiries into the suspicious transaction.

The compliance officer, despite having “numerous indications” of the illicit origin of the funds, recommended that management not file a report to Switzerland’s Money Laundering Reporting Office (MROS).

Instead, the compliance officer recommended that the bank merely terminate the business relationship. This action allegedly caused or permitted the remaining funds to be moved abroad and laundered.

The Swiss finance ministry had previously fined the bank’s ex-compliance chief for failing to notify anti-money laundering authorities about the transaction, a fine that is currently under appeal.

Article: Tekedia

SWISS CLUB INFO

GAUTENG

SWISS SOCIETY ALPINA

Pretoria,

Contact: *Ross Bignaut*, President

C 082 851 0202

swissclub.alpina@gmail.com

ross.bignaut@gmail.com

Facebook: Swiss Club Alpina Pretoria

SWISS COUNTRY CLUB

31 Moerdyk Street, Midrand

Contact: *Max Waspe* 083 412 0161,

T 011 805 3039

office@swissclubjhb.co.za

Website: www.swissclubjhb.co.za/

SWISS COUNTRY CLUB REST

«The Courier», T 011 805 3040

Devan Govender, C 079 519 3563,

Tue-Sat 11-21h30 Rest./kitchen,

Sun 10-17h, 11-24h Bar

■ Our Clubs of Society: Amicale Suisse Romande, Boccia, Skittling Club.

Associated Groups: Swiss Choir, Swiss Rifle Club, Swiss Golf, Senior Swiss Circle meets every 2nd Saturday of the month for Lunch, Swiss Ladies meet every 4th Thursday of the month for lunch.

PRO TICINO PRO GRISCHUN BOCCIA CLUB

Johannesburg

Contact: *Felix Gerber*

gerber.felix@icloud.com

CAPE TOWN

SWISS SOCIAL AND SPORTS CLUB

P.O. Box 2279, Cape Town, 8000

Contact: info@swissclub.co.za

PRESIDENT: *Christian Schiess*,

president@swissclub.co.za

C 079 088 8233

VICE PRESIDENT/Treasurer: *Andreas*

Reichmuth, treasurer@swissclub.co.za

C 083 297 3803

SECRETARY: *Chayenne Rusi*,
secretary@swissclub.co.za

C 082 569 8446

SWISS RIFLE CLUB CAPE TOWN

PRESIDENT: *Dierk Lüthi*, C 083 441 4626

hdluthi@gmail.com

SECRETARY: *Eric (Pops) Fraser*

C 072 570 2915, popsfraser@gmail.com

TREASURER: *Marcel Matusik*

C 082 650 0662

email: treasurer@swissrifleclub.capetown

website: <https://swissrifleclub.capetown>

Facebook: swiss rifle club - cape town & swiss rifle club cape town.

■ We shoot at the Navy's KLAVER shooting range off Red Hill road above Simon's Town, near "Just Nuisance" grave. Occasionally we use the Atlantis 'Good Hope' range of the SA Army. In May we hold our popular 'Piggy Shoot' at the WCSU range, also near Atlantis.

KWAZULU-NATAL

SWISS CLUB NATAL

Durban

PRESIDENT: Kurt Bacher,

Contact: kurtbacher@mweb.co.za

<http://www.swissclubnatal.org.za/>

■ **JASS EVENTS:** This is held on the second Friday of each month and will commence at 2 p.m. and is held at Rolf Klein Jass Stube, 3 Bona Terra Road, Assagay (directions on our website).

■ **SPORT TARGET SHOOTING:** Held on the 4th Saturday of each month (weather permitting) commencing at 08:30 a.m.- Nottingham Road (calendar available on our website).

*For more up-to-date information regarding times/venues/directions, please visit our most informative website – www.swissclubnatal.org.za

LIMPOPO

SWISS CLUB FAR NORTH

Modjadjiskloof

Contact: *Francois Schwalb*

C +27 76 945 3948

francois@zz2.co.za

CLUB SUISSE DE MAURICE

PRESIDENT: *Rudolf Koller*

C +230 5 802 55 50

clubsuissedemaurice@gmail.com

Facebook: [https://fr-fr.facebook.com/](https://fr-fr.facebook.com/swissclubmauritiu)

[swissclubmauritiu](https://fr-fr.facebook.com/swissclubmauritiu)

HONORARY CONSULATE IN SOUTHERN AFRICA

DURBAN

CONSULAT HONORAIRE DE SUISSE /

HONORARY CONSULATE OF SWITZERLAND IN DURBAN

Flat 1, Retford Hall

151 Lena Ahrens Road, Glenwood

Durban 4001

AFRIQUE DU SUD

T +27 83 767 28 32

Email: durban@honrep.ch

BOTSWANA

CONSULAT HONORAIRE DE SUISSE /

HONORARY CONSULATE OF SWITZERLAND IN GABORONE

Bryte Risk Services Botswana

P. O. Box 1221, 7th Floor Building 2

(Fairscape Tower) Fairscape Precinct,

Plot 70667, Gaborone, Botswana

T +26 771 54 3491 or +26 73 635 010

Email: gaborone@honrep.ch

ZAMBIA

CONSULAT HONORAIRE DE SUISSE /

HONORARY CONSULATE OF SWITZERLAND IN LUSAKA

697 Kalambo Road, North-End DBD

Lusaka, Zambia

T +260 211 224 580 or +260 211 225 436

Email: lusaka@honrep.ch

NAMIBIA

CONSULATE GENERAL HONORAIRE DE SUISSE /

HONORARY GENERAL CONSULATE OF SWITZERLAND

IN WINDHOEK

Craft Café Namibia

Namibia Craft Centre

Old Breweries Building

40 Tal Street

Windhoek, Namibia

Telephone and Fax: +264 816 507 075

MAURITIUS

CONSULATE GENERAL HONORAIRE DE SUISSE / HONORARY

GENERAL CONSULATE OF SWITZERLAND IN PORT LOUIS

24, avenue des Hirondelles

Quatre Bornes, Mauritius

T +230 427 55 07

Email: mauritiu@honrep.ch

Swiss Moving Service AG



worldwide moving service

to and from anywhere in Switzerland and the world

- Personal service and individual advice
- Door to door service for household goods, cars and motor bikes
- Full and partial container service to/from all major places in the USA, Canada, Australia, Asia, Latin America, Middle East + Africa

Wiesenstrasse 39
CH-8952 Schlieren Zurich
Switzerland

phone +41 44 466 9000
WhatsApp +41 79 827 0070
www.swiss-moving-service.ch
info@swiss-moving-service.ch

IMPRESSUM

DELEGATES OF THE ORGANISATION OF THE SWISS ABROAD FOR SOUTHERN AFRICA

Hans-Georg Bosch, aso@hbosch.com

OSA - Delegate of the Council of the Swiss Abroad responsible for Southern Africa and representing Botswana, Eswatini, Lesotho, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe

Pierre-Yves Roten, pyroten@mac.com

OSA - Delegate of the Council of the Swiss Abroad responsible for Southern Africa and representing Mauritius

Gisela Piercey, giselapiercey@gmail.com
Editor of Swiss Review Southern Africa

NEXT REGIONAL ISSUE DEADLINES

Issue	Next Deadline	Distribution
02/26	26/03/2026	24/04/2026
03/26	18/06/2026	17/07/2026
04/26	04/09/2026	02/10/2026
05/26	20/11/2026	18/12/2026

FOR ADDRESS CHANGES, PLEASE CONTACT THE OFFICIAL SWISS REPRESENTATION IN YOUR COUNTRY AND DON'T EMAIL THE EDITOR OF SWISS REVIEW SOUTHERN AFRICA. THANK YOU.